



PERFORMANCE SNAPSHOT

through February 29, 2024

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CONSERVATIVE ALLOCATION STRATEGY*

Inception Date: 1/1/2004	Cumulative Return	Return	Standard Deviation	Sharpe Ratio	Downside Deviation	Sortino Ratio	Max Drawdown
Ocean Park Conservative Allocation Strategy (Gross)	197.35%	5.55%	5.24	0.76	2.70	1.49	-9.16%
Ocean Park Conservative Allocation Strategy (Net)	115.30%	3.88%	5.24	0.46	2.91	0.83	-11.54%
Morningstar® Conservative Allocation	100.76%	3.52%	5.90	0.36	4.31	0.49	-21.00%

TRAILING RETURNS*

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	20 Years	Since Inception
Ocean Park Conservative Allocation Strategy (Gross)	5.52%	0.92%	3.78%	3.23%	3.36%	5.97%	5.39%	5.55%
Ocean Park Conservative Allocation Strategy (Net)	3.85%	-0.69%	2.13%	1.59%	1.72%	4.29%	3.72%	3.88%
Morningstar® Conservative Allocation	7.09%	0.08%	2.66%	2.72%	2.73%	5.05%	3.88%	3.52%

TRAILING STANDARD DEVIATION*

	1 Year	3 Years	5 Years	7 Years	10 Years	15 Years	20 Years	Since Inception
Ocean Park Conservative Allocation Strategy (Gross)	6.08	4.97	4.59	4.14	3.82	5.04	5.24	5.24
Ocean Park Conservative Allocation Strategy (Net)	6.07	4.97	4.58	4.13	3.82	5.03	5.24	5.24
Morningstar® Conservative Allocation	6.95	7.55	7.61	6.66	5.91	5.84	5.92	5.90

STRATEGIC INCOME STRATEGY*

Inception Date: 4/1/2013	Cumulative Return	Return	Standard Deviation	Sharpe Ratio	Downside Deviation	Sortino Ratio	Max Drawdown
Ocean Park Strategic Income Strategy (Gross)	45.99%	3.53%	3.17	0.69	1.84	1.20	-6.20%
Ocean Park Strategic Income Strategy (Net)	22.58%	1.88%	3.16	0.19	2.08	0.29	-9.39%
Bloomberg US Aggregate Bond Index	15.39%	1.32%	4.68	0.02	3.38	0.03	-17.18%

TRAILING RETURNS*

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Ocean Park Strategic Income Strategy (Gross)	4.42%	0.76%	3.51%	3.33%	3.58%	3.53%
Ocean Park Strategic Income Strategy (Net)	2.76%	-0.85%	1.87%	1.69%	1.94%	1.88%
Bloomberg US Aggregate Bond Index	3.33%	-3.16%	0.56%	0.92%	1.43%	1.32%

TRAILING STANDARD DEVIATION*

	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception
Ocean Park Strategic Income Strategy (Gross)	4.61	3.91	3.82	3.37	3.18	3.17
Ocean Park Strategic Income Strategy (Net)	4.60	3.90	3.82	3.37	3.18	3.16
Bloomberg US Aggregate Bond Index	7.65	7.23	6.18	5.38	4.77	4.68

HIGH YIELD CORPORATE BOND STRATEGY*

Inception Date: 1/1/2015	Cumulative Return	Return	Standard Deviation	Sharpe Ratio	Downside Deviation	Sortino Ratio	Max Drawdown
Ocean Park High Yield Corp Bond Strategy (Gross)	52.56%	4.72%	4.15	0.76	2.20	1.43	-5.01%
Ocean Park High Yield Corp Bond Strategy (Net)	31.74%	3.05%	4.15	0.37	2.44	0.63	-6.15%
ICE BofA US High Yield TR USD	52.20%	4.69%	7.92	0.42	5.67	0.59	-14.62%

TRAILING RETURNS*

	1 Year	3 Years	5 Years	7 Years	Since Inception
Ocean Park High Yield Corp Bond Strategy (Gross)	8.03%	2.86%	4.77%	4.34%	4.72%
Ocean Park High Yield Corp Bond Strategy (Net)	6.31%	1.22%	3.11%	2.69%	3.05%
ICE BofA US High Yield TR USD	10.97%	1.86%	3.99%	4.04%	4.69%

TRAILING STANDARD DEVIATION*

	1 Year	3 Years	5 Years	7 Years	Since Inception
Ocean Park High Yield Corp Bond Strategy (Gross)	4.88	4.32	4.66	4.20	4.15
Ocean Park High Yield Corp Bond Strategy (Net)	4.87	4.32	4.65	4.20	4.15
ICE BofA US High Yield TR USD	6.24	8.45	9.45	8.31	7.92

*Based on monthly data

MUNICIPAL BOND STRATEGY*

Inception Date: 1/1/2016	Cumulative Return	Return	Standard Deviation	Sharpe Ratio	Downside Deviation	Sortino Ratio	Max Drawdown
Ocean Park Municipal Bond Strategy (Gross)	34.02%	3.65%	5.04	0.39	3.73	0.53	-8.61%
Ocean Park Municipal Bond Strategy (Net)	17.60%	2.00%	5.03	0.08	3.91	0.10	-9.47%
Bloomberg HY Muni TR USD	40.96%	4.29%	8.28	0.34	6.19	0.46	-17.75%
Bloomberg Municipal TR USD	19.23%	2.18%	5.46	0.10	3.84	0.15	-13.19%

TRAILING RETURNS*

	1 Year	3 Years	5 Years	7 Years	Since Inception
Ocean Park Municipal Bond Strategy (Gross)	4.04%	1.42%	3.28%	3.50%	3.65%
Ocean Park Municipal Bond Strategy (Net)	2.38%	-0.19%	1.64%	1.86%	2.00%
Bloomberg HY Muni TR USD	8.30%	0.52%	3.31%	4.03%	4.29%
Bloomberg Municipal TR USD	5.42%	-0.21%	1.91%	2.31%	2.18%

TRAILING STANDARD DEVIATION*

	1 Year	3 Years	5 Years	7 Years	Since Inception
Ocean Park Municipal Bond Strategy (Gross)	5.43	5.23	6.09	5.29	5.04
Ocean Park Municipal Bond Strategy (Net)	5.42	5.22	6.08	5.28	5.03
Bloomberg HY Muni TR USD	9.76	9.67	9.89	8.46	8.28
Bloomberg Municipal TR USD	8.20	7.43	6.49	5.62	5.46

TACTICAL BOND STRATEGY*

Inception Date: 11/1/2017	Cumulative Return	Return	Standard Deviation	Sharpe Ratio	Downside Deviation	Sortino Ratio	Max Drawdown
Ocean Park Tactical Bond Strategy (Gross)	38.43%	5.27%	5.45	0.59	2.72	1.18	-6.69%
Ocean Park Tactical Bond Strategy (Net)	25.08%	3.60%	5.44	0.30	2.97	0.54	-8.29%
ICE BofA US High Yield TR USD	26.42%	3.77%	8.72	0.23	6.49	0.31	-14.62%
Bloomberg US Aggregate Bond Index	4.21%	0.65%	5.63	-0.22	4.14	-0.30	-17.18%

TRAILING RETURNS*

	1 Year	3 Years	5 Years	Since Inception
Ocean Park Tactical Bond Strategy (Gross)	6.64%	1.34%	5.39%	5.27%
Ocean Park Tactical Bond Strategy (Net)	4.95%	-0.27%	3.72%	3.60%
ICE BofA US High Yield TR USD	10.97%	1.86%	3.99%	3.77%
Bloomberg US Aggregate Bond Index	3.33%	-3.16%	0.56%	0.65%

TRAILING STANDARD DEVIATION*

	1 Year	3 Years	5 Years	Since Inception
Ocean Park Tactical Bond Strategy (Gross)	4.84	4.42	5.80	5.45
Ocean Park Tactical Bond Strategy (Net)	4.83	4.41	5.79	5.44
ICE BofA US High Yield TR USD	6.24	8.45	9.45	8.72
Bloomberg US Aggregate Bond Index	7.65	7.23	6.18	5.63

MODERATE ALLOCATION STRATEGY*

Inception Date: 7/1/2021	Cumulative Return	Return	Standard Deviation	Sharpe Ratio	Downside Deviation	Sortino Ratio	Max Drawdown
Ocean Park Moderate Allocation Strategy (Gross)	0.27%	0.10%	7.63	-0.37	5.39	-0.51	-11.53%
Ocean Park Moderate Allocation Strategy (Net)	-3.92%	-1.49%	7.62	-0.58	5.69	-0.76	-14.45%
Morningstar® Moderate Allocation	4.45%	1.65%	11.89	-0.07	8.50	-0.09	-18.54%

TRAILING RETURNS*

	1 Year	Since Inception
Ocean Park Moderate Allocation Strategy (Gross)	8.64%	0.10%
Ocean Park Moderate Allocation Strategy (Net)	6.91%	-1.49%
Morningstar® Moderate Allocation	14.41%	1.65%

TRAILING STANDARD DEVIATION*

	1 Year	Since Inception
Ocean Park Moderate Allocation Strategy (Gross)	8.42	7.63
Ocean Park Moderate Allocation Strategy (Net)	8.41	7.62
Morningstar® Moderate Allocation	9.70	11.89

*Based on monthly data

CONSERVATIVE ALLOCATION STRATEGY*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Ocean Park Conservative Allocation Strategy (Gross)	2.00%	4.41%	-5.41%	1.99%	10.39%	8.14%	-2.93%	6.82%	6.00%	-0.45%	6.02%	0.84%	8.66%	3.23%	9.37%	32.80%	-3.96%	2.65%	8.84%	6.16%	11.67%
Ocean Park Conservative Allocation Strategy (Net)	1.73%	2.75%	-6.91%	0.37%	8.64%	6.42%	-4.47%	5.12%	4.31%	-2.03%	4.34%	-0.76%	6.93%	1.59%	7.64%	30.69%	-5.48%	1.02%	7.11%	4.47%	9.90%
Morningstar® Conservative Allocation	0.40%	7.98%	-10.84%	5.04%	7.29%	11.20%	-3.14%	6.25%	5.55%	-2.07%	3.54%	4.02%	8.35%	2.01%	9.73%	19.26%	-16.22%	4.96%	6.66%	2.80%	5.55%

STRATEGIC INCOME STRATEGY*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014†
Ocean Park Strategic Income Strategy (Gross)	0.12%	5.08%	-4.03%	1.06%	9.31%	8.33%	-0.21%	6.06%	6.34%	0.34%	6.47%
Ocean Park Strategic Income Strategy (Net)	-0.14%	3.41%	-5.55%	-0.55%	7.58%	6.61%	-1.80%	4.38%	4.65%	-1.25%	4.78%
Bloomberg US Aggregate Bond Index	-1.68%	5.53%	-13.01%	-1.54%	7.51%	8.72%	0.01%	3.54%	2.65%	0.55%	5.97%

HIGH YIELD CORPORATE BOND STRATEGY*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015
Ocean Park High Yield Corp Bond Strategy (Gross)	0.57%	8.91%	-2.69%	2.66%	7.43%	11.45%	0.26%	4.95%	12.48%	-1.61%
Ocean Park High Yield Corp Bond Strategy (Net)	0.31%	7.18%	-4.23%	1.03%	5.72%	9.68%	-1.33%	3.28%	10.69%	-3.17%
ICE BofA US High Yield TR USD	0.31%	13.46%	-11.22%	5.36%	6.17%	14.41%	-2.26%	7.48%	17.49%	-4.64%

MUNICIPAL BOND STRATEGY*	YTD	2023	2022	2021	2020	2019	2018	2017	2016
Ocean Park Municipal Bond Strategy (Gross)	0.40%	4.38%	-3.30%	3.44%	4.98%	8.11%	0.43%	7.40%	4.44%
Ocean Park Municipal Bond Strategy (Net)	0.13%	2.72%	-4.84%	1.80%	3.31%	6.40%	-1.17%	5.69%	2.78%
Bloomberg HY Muni TR USD	0.32%	9.21%	-13.10%	7.77%	4.89%	10.68%	4.76%	9.69%	2.99%
Bloomberg Municipal TR USD	-0.38%	6.40%	-8.53%	1.52%	5.21%	7.54%	1.28%	5.45%	0.25%

TACTICAL BOND STRATEGY*	YTD	2023	2022	2021	2020	2019	2018†
Ocean Park Tactical Bond Strategy (Gross)	0.44%	7.38%	-4.15%	1.18%	15.18%	12.45%	2.63%
Ocean Park Tactical Bond Strategy (Net)	0.18%	5.68%	-5.67%	-0.43%	13.35%	10.66%	1.00%
ICE BofA US High Yield TR USD	0.31%	13.46%	-11.22%	5.36%	6.17%	14.41%	-2.26%
Bloomberg US Aggregate Bond Index	-1.68%	5.53%	-13.01%	-1.54%	7.51%	8.72%	0.01%

MODERATE ALLOCATION STRATEGY*	YTD	2023	2022†
Ocean Park Moderate Allocation Strategy (Gross)	2.93%	7.30%	-8.73%
Ocean Park Moderate Allocation Strategy (Net)	2.65%	5.60%	-10.18%
Morningstar® Moderate Allocation	2.71%	13.78%	-13.64%

*Based on monthly data

†Annualized performance data begins the first full calendar year of inception.

DEFINITIONS:

Standard Deviation is a statistical concept used in investment management to measure risk for the variability of return of a fund's performance. A high standard deviation represents greater risk.

Sharpe Ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe Ratio, the better a fund's returns have been relative to the risk it has taken on.

Downside Deviation is a risk statistic measuring volatility. It is a variation of Standard Deviation that focuses only upon the "bad" volatility.

Sortino Ratio is a modification of the Sharpe Ratio that differentiates harmful volatility from general volatility by taking into account the Standard Deviation of negative asset returns, called Downside Deviation.

Max Drawdown is an indicator of the risk of a portfolio chosen based on a certain strategy. It measures the largest single drop from peak to bottom in the value of a portfolio (before a new peak is achieved) using month-end data.

BENCHMARK:

Morningstar® Conservative Allocation Category - The Morningstar® Conservative Allocation Category includes income-allocation portfolios that seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than conservative-allocation portfolios. These portfolios typically have 15% to 30% of assets in equities and the remainder in fixed income and cash.

Bloomberg Municipal Bond Index - An unmanaged index composed of long-term tax-exempt bonds with a minimum credit rating of Baa. It is considered representative of the broad market for investment grade, tax-exempt bonds with a maturity of at least one year.

Morningstar® Moderate Allocation Category - Includes income-allocation portfolios that seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than conservative-allocation portfolios. These portfolios typically have 50% to 70% of assets in equities and the remainder in fixed income and cash.

ICE BofA US High Yield Index - Tracks the performance of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Qualifying securities must have a below investment grade rating (based on an average of Moody's, S&P and Fitch), at least 18 months to final maturity at the time of issuance, at least one-year remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and a minimum amount outstanding of \$100 million. In addition, qualifying securities must have risk exposure to countries that are members of the FX-G10, Western Europe or territories of the US and Western Europe. Index constituents are capitalization-weighted based on their current amount outstanding times the market price plus accrued interest.

Bloomberg US Aggregate Bond Index - A broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate pass-throughs), ABS and CMBS (agency and non-agency). The index does not take into account charges, fees and other expenses, and investors cannot invest directly in an index.

Bloomberg High Yield Municipal Bond Index - Measures the non-investment-grade and nonrated U.S. dollar denominated, fixed-rate, tax-exempt bond market within the 50 United States and four other qualifying regions (Washington, D.C.; Puerto Rico; Guam; and the Virgin Islands). The index allows state and local general obligation, revenue, insured, and prerefunded bonds; however, historically the index has been composed of mostly revenue bonds.

The currency used to express performance is USD.

Gross-of-fee returns are reduced by trading costs. Returns include the reinvestment of all income. Net-of-fee returns are calculated using a model fee of 1.6%. The annual model management fee is applied on a monthly basis, by deducting 1/12th of the model fee from the monthly gross returns. Because clients will have different fee arrangements and specific investments in the strategy may be made at different times, net performance for any individual client will vary from the net performance as stated herein.

SOURCE OF PERFORMANCE:

Conservative Allocation Strategy:

The source of performance is based on a composite inceptioned January 2, 2004. A portion of the Conservative Allocation Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park. As of January 1, 2017, the composite was redefined to include a change in the allocations of the proprietary mutual funds.

Strategic Income Strategy:

The source of performance is based on a composite inceptioned on April 1, 2013. A portion of the Strategic Income Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park.

High Yield Corporate Bond Strategy:

The source of performance is based on a composite inceptioned January 1, 2015. A portion of the High Yield Corporate Bond Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park.

Municipal Bond Strategy:

The source of performance is based on a composite inceptioned in January 1, 2016. A portion of the Municipal Bond Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park.

Tactical Bond Strategy:

The source of performance is based on a composite inceptioned in November 1, 2017. A portion of the Tactical Bond Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park.

Moderate Allocation Strategy:

The source of performance is based on a composite inceptioned July 1, 2021. A portion of the Moderate Allocation Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park.

IMPORTANT DISCLOSURES:

Past performance is not an indication of future results and there is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses. All investments involve risk, including loss of principal.

You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the index. Index performance assumes reinvestment of dividend but does not reflect any management fees, transaction costs or other expenses that would be incurred by a fund or portfolio, or brokerage commissions on transactions in fund shares. Such fees, expenses and commissions could reduce returns.

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