

Client Relationship Summary

Item 1: Introduction

Ocean Park Asset Management, Inc. ("Ocean Park") is registered with the Securities and Exchange Commission as an **investment advisor**. The services offered and fees charged by an **investment advisor** differ from those of **broker-dealers** and it is important that you understand the differences. Free and simple tools are available to research investment advisor firms, broker-dealers, and their financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

We offer **investment advisory services** on a regular basis to retail investors and other clients through separately managed accounts under a joint advisory structure that is inside of, or outside of, a wrap fee program sponsored by us (our wrap fee program being the "Joint Advisory Program"). Our advisory services are provided to you on a collaborative basis with other investment advisory firms ("Joint Advisor"), pursuant to a Tri-party Advisory Agreement ("Advisory Agreement") between you, your Joint Advisor, and Ocean Park. We are the sponsor and sole portfolio manager of the Joint Advisory Program. We are the portfolio manager for non-wrap fee accounts.

We provide portfolio management on a *discretionary* basis in accordance with investment programs ("Program(s)") that are selected by you, in consultation with your Joint Advisor, who determines the suitability of each Program for you, and monitors your selected Programs in relation to your best interests. When you invest on a discretionary basis, we buy and sell investments in your accounts without requiring your pre-approval. As part of our standard services, we monitor the Programs every market business day for sell signals and conduct periodic reviews of your accounts for adherence to your selected Program's investment strategy. You grant discretionary authority to us through a limited power of attorney in the Advisory Agreement to execute buy and sell transactions in your account. You can request reasonable restrictions; however we may refuse any restriction we believe may interfere with our investment discipline. Our portfolio management service covers a limited selection of investments, primarily open-end mutual funds ("Registered Funds"). Some of the Registered Funds selected are managed by an affiliate of ours.

Other firms can provide advice on a wider range of choices, some of which may have lower costs. Our stated minimum is \$100,000 per household, and \$50,000 per account registration; we reserve the right in our sole discretion to accept accounts of a smaller size. Wrap fee accounts must be custodied at Charles Schwab.

We also provide models to financial institutions and discretionary sub-advisory services to other investment advisers. We do not have direct relationships with retail investors in relation to these advisory services.

More detailed information about our services is provided in our Form ADV Part 2A or our Form ADV Part 2A Appendix 1 (wrap fee program brochure), available on our website at oceanparkam.com or at adviserinfo.sec.gov

Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Our advisory fees are established with you in our Advisory Agreement and are based on a percentage of your assets under management with us. Fees are billed quarterly in advance, calculated as of the last market business day of each prior calendar quarter. On a limited basis, our fees are negotiable, but they generally range from 1.20% - 2.40%, annualized, as a percentage of portfolio assets. The maximum fee retained by us is 1.20%, and the remainder is paid to your Joint Advisor. Where our affiliate serves as the advisor to one or more funds held in your account (i.e., the Sierra Mutual Funds), you will receive a fee offset credit for the fund's management fee, for that fraction of your account, so that you are not paying layered advisory fees to us and our affiliate.

Clients in our wrap fee program are subject to a "wrap fee," where the advisory fees generally cover the cost of investment advice, custody of assets, and execution of most transactions, and therefore can be higher than a typical asset-based advisory fee. However, the wrap fee does not cover all fees, costs, or expenses, some of which you will bear in addition to the wrap fee. You will be charged for any transactions placed through broker-dealers other than the custodian (i.e., "Step-Out Trading"). Fees, costs, and expenses for Step-Out Trading would be in addition to the wrap fee. We do not conduct Step-Out Trading.

Non-wrap fee accounts will bear the expense and costs of all transactions, as well as custodial costs and other fees and expenses, which will be in addition to our advisory fees.

Our advisory fees are separate and distinct from fees and expenses charged by mutual funds, which are described in a fund's prospectus, and are in addition to our advisory fees, including wrap fees. Other fees, such as redemption fees, or non-ordinary custodial maintenance fees may also apply.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Because we receive an asset-based fee, the more assets there are in your account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs is provided in our Form ADV Part 2A, and our Form ADV Part 2A Appendix 1 (wrap fee program brochure), available on our website at oceanparkam.com or at adviserinfo.sec.gov.

Ask Us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates certain conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We generally include affiliated mutual funds in our Programs, which creates a conflict of interest as we have a financial interest in the affiliated mutual funds. To help mitigate this conflict, your advisory fees are offset quarterly by the corresponding management fee amount earned by our affiliate for each fund for the fraction of your account invested in each affiliated mutual fund.
- On a limited basis, we may provide sponsorship, sales, or marketing support to your Joint Advisor to help educate their financial advisors about our advisory services. We take steps to ensure that the cost of these activities is reasonable, but this support can create an incentive for your Joint Advisor to recommend our investment advisory services to you.
- Because your Joint Advisor receives a portion of the advisory fees for your accounts, they are financially incentivized to recommend our advisory services to you over other services which may be less expensive to you.

Ask Us: How might your conflicts of interest affect me, and how will you address them?

More detailed information about our conflicts of interests is provided in our Form ADV Part 2A, and our Form ADV Part 2A Appendix 1 (wrap fee program brochure), available on our website at oceanparkam.com or at adviserinfo.sec.gov.

How do your financial professionals make money?

Our financial professionals earn a salary and receive an annual bonus based on their job performance at the discretion of our owners. Our sales professionals earn a salary and incentive compensation based on the gross sales of our, and our affiliate's, products to other investment advisers and are incentivized to recommend your Joint Advisor increase the size of your account with us.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

You can find additional information and request a copy of this Client Relationship Summary at oceanparkam.com, by emailing info@oceanparkam.com, or by calling 310/452-1887 or 800/729-1467.

Ask Us: Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

EXHIBIT TO FORM CRS AMENDED February 26, 2024

Ocean Park Asset Management, Inc.'s Customer Relationship Summary (Form CRS) was previously amended on March 31, 2023.

The current amendment of Form CRS includes the following changes which are notated below:

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| Item 2: Description of Services | Revised: We have revised this section to discuss our new joint-advisory offering, including our wrap fee offering, to retail investors which replaces all previous offerings.

This includes: descriptions of how we monitor your investments, our investment authority, limited investment offerings, and account minimums and other requirements. |
| Item 2: Description of Services | Added: We have added disclosure that we provide sub-advisory services to other investment advisors. |
| Item 3: Description of Principal Fees and Costs | Revised: We have revised this section to discuss our new joint-advisory offering, including our wrap fee offering, to retail investors which replaces all previous offerings.

This includes: descriptions of our ongoing asset-based wrap and non-wrap fees and disclosures regarding our wrap fees. |
| Item 3: Description of Principal Fees and Costs | Revised: We have revised this section to discuss our new joint-advisory offering, including our wrap fee offering, to retail investors which replaces all previous offerings.

This includes: descriptions of other common fees and costs that you will pay directly, or indirectly, related to our advisory services and investments that are in addition to our advisory fees and/or wrap fees. |
| Item 3: Standard of Conduct | Revised: We have revised this section to discuss our new joint-advisory offering, including our wrap fee offering, to retail investors which replaces all previous offerings.

This includes: examples of conflicts of interests that exist in our advisory services offerings to you. |
| Item 3: Description of How Financial Professionals Make Money | Added: We have added disclosure that our sales professionals are financially incentivized to encourage your Joint Advisor to add assets to our advisory services. |