

The financial dynamics of retirement can include cash flow concerns

Every day more than 10,000 Baby Boomers reach age 65. Attaining this important age milestone typically results in a change in investment objectives, as focus transitions from the accumulation phase to living in or preparing for the distribution phase.

		CONSISTENT UNDERLYING PARAMETERS							
		OCEAN PARK CONSERVATIVE ALLOCATION (net of fees) ¹				MORNINGSTAR CONSERVATIVE ALLOCATION CATEGORY			
ANNUAL WITHDRAWAL		BEGINNING PRINCIPAL	RETURN	YEAR-END VALUE	ENDING PRINCIPAL	BEGINNING PRINCIPAL	RETURN	YEAR-END VALUE	ENDING PRINCIPAL
2004	(\$20,000)	\$500,000	9.90%	\$549,490	\$529,490	\$500,000	5.55%	\$527,750	\$507,750
2005	(\$20,400)	\$529,490	4.47%	\$553,169	\$532,769	\$507,750	2.80%	\$521,967	\$501,567
2006	(\$20,808)	\$532,769	7.11%	\$570,673	\$549,865	\$501,567	6.66%	\$534,971	\$514,163
2007	(\$21,224)	\$549,865	1.02%	\$555,452	\$534,228	\$514,163	4.96%	\$539,666	\$518,442
2008	(\$21,649)	\$534,228	-5.48%	\$504,949	\$483,301	\$518,442	-16.22%	\$434,350	\$412,702
2009	(\$22,082)	\$483,301	30.69%	\$631,650	\$609,568	\$412,702	19.26%	\$492,188	\$470,107
2010	(\$22,523)	\$609,568	7.64%	\$656,122	\$633,599	\$470,107	9.73%	\$515,848	\$493,325
2011	(\$22,974)	\$633,599	1.59%	\$643,691	\$620,717	\$493,325	2.01%	\$503,241	\$480,267
2012	(\$23,433)	\$620,717	6.93%	\$663,733	\$640,299	\$480,267	8.35%	\$520,369	\$496,936
2013	(\$23,902)	\$640,299	-0.76%	\$635,418	\$611,516	\$496,936	4.02%	\$516,913	\$493,011
2014	(\$24,380)	\$611,516	4.34%	\$638,028	\$613,648	\$493,011	3.54%	\$510,463	\$486,084
2015	(\$24,867)	\$613,648	-2.03%	\$601,168	\$576,301	\$486,084	-2.07%	\$476,022	\$451,154
2016	(\$25,365)	\$576,301	4.31%	\$601,149	\$575,784	\$451,154	5.55%	\$476,193	\$450,828
2017	(\$25,872)	\$575,784	5.12%	\$605,274	\$579,402	\$450,828	6.25%	\$479,005	\$453,133
2018	(\$26,390)	\$579,402	-4.47%	\$553,510	\$527,120	\$453,133	-3.14%	\$438,905	\$412,515
2019	(\$26,917)	\$527,120	6.42%	\$560,969	\$534,051	\$412,515	11.20%	\$458,717	\$431,799
2020	(\$27,456)	\$534,051	8.64%	\$580,176	\$552,720	\$431,799	7.29%	\$463,278	\$435,822
2021	(\$28,005)	\$552,720	0.37%	\$554,767	\$526,762	\$435,822	5.04%	\$457,787	\$429,782
2022	(\$28,565)	\$526,762	-6.91%	\$490,357	\$461,792	\$429,782	-10.84%	\$383,194	\$354,629
2023	(\$29,136)	\$461,792	2.75%	\$474,508	\$445,371	\$354,629	7.98%	\$382,928	\$353,792
TOTAL	(\$485,947)								

Review and Determine How Changes to These Parameters May Affect Your Client

Performance displayed for the Conservative Allocation strategy are actual composite results. This illustrative example of an account in the distribution phase assumes a systematic withdrawal program started in 2004 with an account balance of \$500,000 invested and a \$20,000 withdrawal in the first year, with 2% annual increases thereafter. Changes to assumption or parameters can have a material impact on the end results shown.

Scenario A Results in 26% More



Recommended Action:

Review investments over a full market cycle, and your client's targets, with an emphasis on periods of significant decline, to evaluate the investments' ability to provide upside opportunity and downside protection.

Disciplined Risk Management Can Have a Meaningful Impact on Investor Behavior:

During the distribution phase, volatility does not benefit investors and can have a negative psychological impact, causing them to wonder if they need to change their plan. Additionally, the sequence of the future returns can significantly impact the nest egg's ability to generate sufficient cash flow during retirement.

Utilizing a truly tactical, rules-based investment discipline, the **Ocean Park Conservative Allocation Strategy** is a broadly diversified portfolio with an expansive track record that prioritizes downside protection and long-term capital appreciation. The Strategy serves as an option to help you plan for a smoother ride and potentially grow your nest egg over time.

Average Annual Returns Reflects Performance as of December 31, 2023

ANNUALIZED RETURNS	YTD	PERIODS OVER A YEAR ARE ANNUALIZED					SINCE INCEPTION
		1 YEAR	3 YEARS	5 YEARS	10 YEARS	15 YEARS	
Investment - Gross	4.41%	4.41%	0.24%	3.76%	3.38%	5.68%	5.50%
Investment - Net	2.75%	2.75%	-1.35%	2.11%	1.74%	4.01%	3.82%
Benchmark†	7.98%	7.98%	-0.15%	3.34%	2.86%	4.67%	3.52%

INVESTMENT OBJECTIVES & STRATEGY

The performance shown represents past performance. Past performance does not guarantee future results. All investments involve risk, including loss of principal. These materials are designed for financial professional consumption and may not be copied, altered, or redistributed without the prior written consent of Ocean Park Asset Management, Inc. or its affiliates.

This illustrative example is for informational and educational purposes only and is not a guarantee that any investor will achieve the same, or similar, results as depicted. Client accounts can and will vary from this example, and performance may be higher or lower, even materially, than that shown. This presentation is not a recommendation for any recipient to take any specific course of action or any action at all. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on the specific assumptions (e.g., strategy selection, starting date, beginning principal, annual withdrawal amounts, annual withdrawal increases, etc.) as described within. All information presented herein is considered to be accurate at the time of the output, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted.

The Ocean Park Conservative Allocation Strategy has two investment objectives: to provide long-term total return and to limit volatility and downside risk. The Strategy's multi-asset diversification strategy employs unusually broad diversification across asset classes, markets, industries and issuers. A passive "buy and hold" strategy is not employed. As part of an integrated risk-management discipline, the Strategy monitors underlying holdings daily and applies a trailing stop discipline to each holding, based on a proprietary approach, to limit the impact of any sustained decline in a given asset class or holding. The overall asset allocation of the Strategy is not fixed. It can and does change significantly over time, re-allocating the portfolio in response to trend changes in the U.S. and global economy and in various investment markets.

IMPORTANT DISCLOSURES

Past performance is not an indication of future results and there is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses.

The currency used to express performance is USD.

Gross-of-fee returns are reduced by trading costs, but do not include the deduction of any advisory fees, platform/strategy fees, or custodial or other fees that may apply.

¹Net-of-fee returns are calculated using a Model Fee of 1.6%. This Model Fee is based on the highest Strategist Fee (0.6%) charged for Ocean Park Strategies, plus an assumed Advisory Fee of 1%, as could be charged by unaffiliated third-party financial professionals using this strategy. For third-party financial professionals that have an Advisory Fee that exceeds 1%, Ocean Park will make available, upon request, revised performance showing a higher fee level. The annual Model Fee is applied on a monthly basis, by deducting 1/12th of the Model Fee from the monthly gross returns. Because clients will have different fee arrangements and specific investments in the strategy may be made at different times, net performance for any individual client will vary from the net performance as stated herein.

The source of performance is based on a composite inceptioned January 2, 2004. A portion of the Conservative Allocation Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park. As of January 1, 2017, the composite was redefined to include a change in the allocations of the proprietary mutual funds. All metrics are based on quarterly performance.

Morningstar® Conservative Allocation Category includes income-allocation portfolios that seek to provide both capital appreciation and income by investing in three major areas: stocks, bonds, and cash. These portfolios tend to hold larger positions in stocks than conservative-allocation portfolios. These portfolios typically have 15% to 30% of assets in equities and the remainder in fixed income and cash.

You cannot invest directly in an index. Index performance does not represent actual fund or portfolio performance. A fund or portfolio may differ significantly from the securities included in the index. Index performance assumes reinvestment of dividends but does not reflect any management fees, transaction costs or other expenses that would be incurred by a fund or portfolio, or brokerage commissions on transactions in fund shares. Such fees, expenses and commissions would reduce returns.

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