

Since 2013, the Ocean Park Strategic Income Strategy has consistently outperformed the Bloomberg U.S. Aggregate Index during periods of rising interest rates.

Changes in interest rate levels are the primary driver of returns for U.S. Treasury bonds and high-quality corporate bonds. Bond prices move inversely to interest rates, and a sharp rise in long-term rates often leads to losses for investors in these “conservative” asset classes. Our tactical, rules-based investment process enables our models to automatically adjust to market conditions, including interest rate changes.

PERIODS OF RISING RATES		CHANGE IN YIELD OF 10-YEAR TREASURY			PERFORMANCE		
LOW DATE ▼	HIGH DATE ▲	LOW ▼	HIGH ▲	INCREASE ▲	Bloomberg U.S. Aggregate Index	Ocean Park Strategic Income Strategy	
						Total Net Return	Performance vs. Index
4/7/2023	8/21/2023	3.30%	4.34%	1.04%	-4.28%	-1.61%	+2.67%
1/18/2023	3/2/2023	3.37%	4.08%	0.71%	-3.95%	-2.20%	+1.75%
8/1/22	10/24/22	2.60%	4.25%	1.65%	-9.88%	-1.95%	+7.93%
8/4/21	6/14/22	1.19%	3.49%	2.30%	-13.77%	-6.47%	+7.30%
8/4/20	3/31/21	0.52%	1.74%	1.22%	-3.70%	1.91%	+5.61%
3/9/20	3/18/20	0.54%	1.18%	0.64%	-6.05%	-1.85%	+4.20%
9/7/17	11/8/18	2.05%	3.24%	1.19%	-2.96%	-1.31%	+1.65%
7/8/16	12/16/16	1.37%	2.60%	1.23%	-4.38%	-1.05%	+3.33%
2/2/15	6/10/15	1.68%	2.50%	0.82%	-2.80%	-2.00%	+0.80%
10/23/13	12/31/13	2.51%	3.04%	0.53%	-1.07%	0.41%	+1.48%
5/1/13	9/5/13	1.66%	2.98%	1.32%	-4.85%	-3.34%	+1.51%

Source: Morningstar Direct, Ocean Park Asset Management, Net Returns, August 31, 2023

Average Annual Returns

Reflects Performance as of June 30, 2023

Ocean Park Strategic Income Strategy

ANNUALIZED RETURNS	YTD	PERIODS OVER A YEAR ARE ANNUALIZED					SINCE INCEPTION
		1 YEAR	3 YEARS	5 YEARS	10 YEARS	15 YEARS	
Investment - Gross	0.57%	0.53%	1.21%	2.92%	3.47%	—	3.30%
Investment - Net	-0.23%	-1.06%	-0.40%	1.28%	1.83%	—	1.66%
Benchmark†	2.09%	-0.94%	-3.96%	0.77%	1.52%	—	1.25%

†The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate pass-throughs), ABS and CMBS (agency and non-agency). The index does not take into account charges, fees and other expenses, and investors cannot invest directly in an index.

One cannot invest directly in an index or category and unmanaged index or category returns do not reflect any fees, expenses, or sales charges.

The currency used to express performance is USD.

Gross-of-fee returns are reduced by trading costs. Returns include the reinvestment of all income. Net-of-fee returns are calculated using a model fee of 1.6%. The annual model management fee is applied on a monthly basis, by deducting 1/12th of the model fee from the monthly gross returns. Because clients will have different fee arrangements and specific investments in the strategy may be made at different times, net performance for any individual client will vary from the net performance as stated herein.

The source of performance is based on a composite inception on April 1, 2013. A portion of the Strategic Income Strategy may be allocated to proprietary mutual funds managed by an affiliate of Ocean Park.

Past performance is not indicative of future results. All investments involve risk, including loss of principal.

Ocean Park Asset Management, Inc. ("Ocean Park") is an SEC registered investment adviser. Registration does not imply a certain level of skill or training. For information pertaining to the registration status of Ocean Park, please call 1-844-727-1813 or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov).

This material is for information purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any investment strategy.