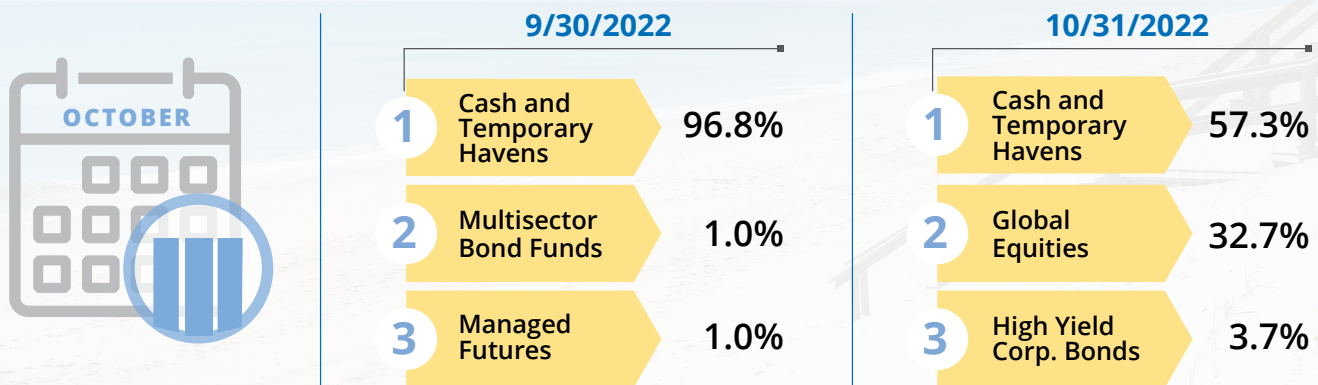


## RULES-BASED PROCESS IN MOTION

Reflects how our investment process reacted, due to market movement.

Below highlights how our **top asset positions** changed during the past two months.



### HOW THE PROCESS RESPONDED

During October, the S&P 500 was up 8.10%, the Bloomberg U.S. Aggregate Bond Index was down 1.30%, and the Morningstar Allocation – 30% to 50% Equity Category was up 2.26%.

We entered October with 96.8% on the sidelines and some uptrends were established later in the month, allowing us to put some money to work.

We established a new position in (1) Domestic Equity mutual fund.

Within the Sierra Mutual Funds positions:

#### Sierra Tactical Risk Spectrum 50 Fund

Buys:

- **Domestic Equities** – 8 ETFs & 1 fund, covering a wide variety of sectors and market caps: S&P 500, DJIA, Small Cap Value, Energy, Value, Financials, Aerospace & Defense, and Hedged Equity
- **International Equities** – 1 fund that invests in the EAFE Index
- **High Yield Corporate Bonds** – 2 ETFs
- **Floating Rate** – 1 ETF
- **MLPs** – 1 ETF
- **Alternatives** – 1 fund
- **Commodity Funds** – 1 ETF

#### Sierra Tactical All Asset Fund

As of 10/31/22, the fund had 19% in Stocks and 15% in Bonds, Commodity Funds, MLPs, & Managed Futures and 66% Cash & Temporary Havens.

Other differences between 9/30/22 and 10/31/22 allocations are a result of market action.

Sells:

- **Multisector Bond Funds** – 1 fund
- **Currency Funds** – 1 ETF

#### Sierra Tactical Core Income Fund

Buys:

- **High Yield Corporate Bonds** – 5 ETFs
- **Floating Rate** – 1 ETF
- **MLPs** – 1 ETF



## DETAILED ASSET POSITIONS

	MODERATE ALLOCATION STRATEGY			
	7/31/2022	8/31/2022	9/30/2022	10/31/2022
Cash and Temporary Havens	35.8%	47.6%	96.8%	57.3%
Global Equities	23.0%	30.5%	0.6%	32.7%
High Yield Corp. Bonds	5.7%	—	—	3.7%
Floating Rate	—	—	—	2.3%
MLPs	0.6%	0.6%	—	1.5%
Managed Futures	—	—	1.0%	1.0%
Commodity Funds	1.4%	1.3%	0.2%	0.8%
Alternatives	1.8%	2.5%	—	0.7%
Multisector Bond Funds	2.7%	1.5%	1.0%	—
Currency Funds	—	—	0.3%	—
Municipal Bonds	12.8%	0.6%	0.1%	—
Preferreds	11.0%	10.4%	—	—
High Grade U.S. Bonds	3.5%	2.0%	—	—
Convertibles	—	1.8%	—	—
International Bonds	0.6%	0.9%	—	—
Emerging Markets Bonds	0.1%	0.3%	—	—
Intermediate-Term Bonds	1.0%	—	—	—

Holdings and allocations are subject to change.



## RESOURCES: For further information and monthly Fact Sheet &amp; Detailed Assets Positions



[oceanparkam.com](http://oceanparkam.com)



1(844) 727-1813



[info@oceanparkam.com](mailto:info@oceanparkam.com)



[LinkedIn](#)

The Ocean Park Moderate Allocation Strategy has two investment objectives: to provide long-term total return and to limit volatility and downside risk.

Representative account is being used for illustrative purposes only.

Ocean Park Asset Management, Inc. ("Ocean Park") is an SEC registered investment adviser. Registration does not imply a certain level of skill or training. For information pertaining to the registration status of Ocean Park, please call 800-729-1467 or refer to the Investment Adviser Public Disclosure website ([www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)).

**FOR MARKETING PURPOSES ONLY. This material should not be relied upon as investment advice.**