

HIGH YIELD CORPORATE BOND PROGRAM

AS OF JUNE 30, 2022



AFTER FEES

Separate Accounts

INVESTMENT OBJECTIVES & STRATEGY

The Ocean Park High Yield Corporate Bond Program seeks to produce satisfying long-term returns while limiting downside risk. Returns are the result of or driven by interest income as well as increases in bond prices. The Program diversifies a client's account among at least four (often up to ten) high yield corporate bond mutual funds that are expected to generate returns superior to a simple high yield corporate bond benchmark. Each holding is monitored daily and during declines, a proprietary stop-loss discipline is implemented with the goal of limiting drawdowns. The Program will be fully invested when there are many Buy signals and will, at times, be fully in cash when the universe of high yield corporate bond mutual funds are showing Sell signals.

HOLDINGS

FUND	WEIGHT
Td Ameritrade Money Market Fund	100.0%
Total	100.0%

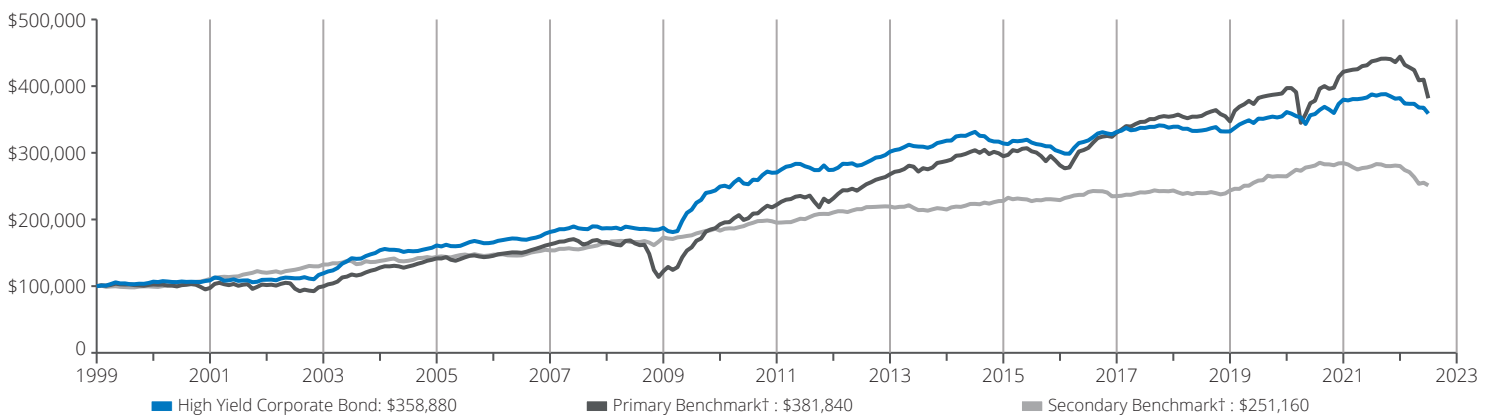
ASSET ALLOCATION

■ Cash and Equivalents 100.0%



Holdings and Asset Allocation are subject to change.

GROWTH OF \$100,000



Performance data quoted represents past performance and is not an indication of future results.

† The primary benchmark for the Ocean Park High Yield Corporate Bond Strategy is the ICE Bank of America Merrill Lynch U.S. High Yield Master II Index, which tracks the performance of U.S. dollar denominated below investment grade corporate debt publicly issued in the U.S. domestic market. The secondary benchmark is the Bloomberg U.S. Aggregate Bond Index, which is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated fixed-rate taxable bond market. One cannot invest directly in an index or category and unmanaged index or category returns do not reflect any fees, expenses, or sales charges.

Not FDIC Insured · May Lose Value · No Bank Guarantee

AS OF JUNE 30, 2022

QUARTERLY RETURNS

	HIGH YIELD CORPORATE BOND							MAXIMUM DRAWDOWN		
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FULL YEAR	FULL YEAR PRIMARY BENCHMARK†	FULL YEAR SECONDARY BENCHMARK†	HIGH YIELD CORPORATE BOND	PRIMARY BENCHMARK†	SECONDARY BENCHMARK†
2022	-2.23%	-3.91%	—	—	-6.06%	-14.04%	-10.35%	-6.06%	-14.04%	-10.35%
2021	0.18%	1.88%	0.09%	-1.53%	0.59%	5.36%	-1.54%	-1.76%	-1.20%	-3.37%
2020	-2.26%	1.46%	1.88%	4.08%	5.16%	6.17%	7.51%	-4.97%	-13.13%	-1.30%
2019	4.13%	1.59%	0.85%	1.94%	8.75%	14.41%	8.72%	-1.19%	-1.27%	-0.53%
2018	-0.90%	-0.77%	1.53%	-1.92%	-2.08%	-2.26%	0.01%	-2.12%	-4.67%	-2.38%
2017	0.76%	1.04%	1.15%	-0.59%	2.37%	7.48%	3.54%	-1.04%	-0.27%	-0.55%
2016	1.99%	3.59%	3.87%	0.11%	9.86%	17.49%	2.65%	-0.98%	-1.58%	-3.28%
2015	1.07%	-0.63%	-1.73%	-2.68%	-3.96%	-4.64%	0.55%	-5.65%	-8.38%	-2.15%
2014	2.35%	1.77%	-3.78%	-1.54%	-1.32%	2.50%	5.97%	-5.26%	-3.14%	-0.68%
2013	2.28%	0.27%	0.20%	2.65%	5.48%	7.42%	-2.02%	-1.47%	-3.15%	-3.67%
2012	3.20%	-0.51%	3.90%	3.02%	9.90%	15.58%	4.21%	-1.24%	-1.21%	-0.57%
2011	3.71%	-0.22%	-2.06%	0.16%	1.51%	4.38%	7.84%	-3.32%	-7.46%	-0.29%
2010	2.55%	-1.10%	5.42%	1.43%	8.44%	15.19%	6.54%	-3.11%	-3.52%	-1.65%
2009	-2.60%	17.57%	11.70%	3.98%	33.00%	57.51%	5.93%	-3.39%	-3.47%	-1.56%
2008	-0.83%	0.73%	-0.83%	1.22%	0.28%	-26.39%	5.24%	-2.57%	-32.48%	-3.83%
2007	2.28%	0.77%	1.52%	-1.43%	3.13%	2.19%	6.97%	-2.17%	-4.77%	-1.05%
2006	2.94%	-0.26%	1.64%	4.91%	9.49%	11.77%	4.33%	-1.13%	-0.44%	-1.27%
2005	-0.61%	2.00%	1.83%	-0.41%	2.81%	2.74%	2.43%	-2.01%	-3.77%	-1.81%
2004	0.43%	-1.11%	1.13%	4.20%	4.66%	10.87%	4.34%	-2.82%	-2.22%	-2.99%
2003	6.70%	11.56%	2.28%	6.01%	29.06%	28.15%	4.10%	-0.68%	-1.36%	-3.55%
2002	1.75%	0.22%	-0.38%	7.08%	8.78%	-1.89%	10.26%	-2.74%	-12.00%	-1.66%
2001	-0.45%	-0.25%	-1.86%	3.52%	0.89%	4.48%	8.44%	-6.35%	-8.68%	-2.01%
2000	0.23%	0.00%	-0.55%	2.11%	1.79%	-5.12%	11.63%	-1.35%	-7.70%	-0.33%
1999	3.16%	0.94%	-0.48%	2.97%	6.72%	2.51%	-0.82%	-2.62%	-3.00%	-2.54%

SENIOR INVESTMENT TEAM



Kenneth L. Sleeper MBA, PhD
Co-Founder, Portfolio Manager
Started in Industry: 1984



Doug Loeffler, CFA, CAIA
Executive VP of Investment Management,
Portfolio Manager
Started in Industry: 1988



Marshall Quan
Senior Research Analyst, Portfolio Manager
Started in Industry: 1999

DEFINITIONS

Standard Deviation is a statistical concept used in investment management to measure risk for the variability of return of a fund's performance. A high standard deviation represents greater risk.

Sharpe Ratio uses standard deviation to measure a fund's risk-adjusted returns. The higher a fund's Sharpe Ratio, the better a fund's returns have been relative to the risk it has taken on.

Downside Deviation is a risk statistic measuring volatility. It is a variation of Standard Deviation that focuses only upon the "bad" volatility.

Sortino Ratio is a modification of the Sharpe Ratio that differentiates harmful volatility from general volatility by taking into account the Standard Deviation of negative asset returns, called Downside Deviation.

Max Drawdown is an indicator of the risk of a portfolio chosen based on a certain strategy. It measures the largest single drop from peak to bottom in the value of a portfolio (before a new peak is achieved) using month-end data.

† The primary benchmark for the Ocean Park High Yield Corporate Bond Strategy is the ICE Bank of America Merrill Lynch U.S. High Yield Master II Index, which tracks the performance of U.S. dollar denominated below investment grade corporate debt publicly issued in the U.S. domestic market. The secondary benchmark is the Bloomberg U.S. Aggregate Bond Index, which is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated fixed-rate taxable bond market. One cannot invest directly in an index or category and unmanaged index or category returns do not reflect any fees, expenses, or sales charges.

The "Growth of \$100,000 - After Fees" graph and the "Quarterly Performance - After Fees" chart show the performance which was achieved in the Ocean Park High Yield Corporate Bond Program since the inception date of 1/1/1999. The performance presented is net of the annual fee rate of 2.0% through the September 30, 2002, and 2.4% thereafter, which is calculated and deducted during the first month of each quarter. Fees are less for households with more than \$500,000 under management at Ocean Park. U.S. Dollars are the currency used to express performance results.

Since 1/1/2018, the source of the performance data is from a composite of accounts invested in the Ocean Park High Yield Corporate Bond Program. From 1/1/1999 to 12/31/2017, from a marker account in the Ocean Park High Yield Corporate Bond Program.

The net performance data shown reflects the reinvestment of dividends.

The performance data does represent the impact that material economic and market factors had on the investment manager's decision-making. The performance shown represents past performance. Past performance is not an indication of future results. All investments involve risk, including loss of principal.

Ocean Park Asset Management, Inc. ("Ocean Park") is an SEC registered investment adviser. Registration does not imply a certain level of skill or training. For information pertaining to the registration status of Ocean Park, please call 1-844-727-1813 or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov).

FOR MARKETING PURPOSES ONLY. This material should not be relied upon as investment advice.