

Available at FTJ FundChoice

INVESTMENT OBJECTIVES

The Ocean Park Balanced Risk Model has two investment objectives: to provide long-term total return and to limit volatility and downside risk. The Strategy's multi-asset diversification strategy employs unusually broad diversification across asset classes, markets, industries and issuers. A passive "buy and hold" strategy is not employed. As part of an integrated risk-management discipline, the Strategy monitors underlying holdings daily and applies a trailing stop discipline to each holding, based on a proprietary approach, to limit the impact of any sustained decline in a given asset class or holding. The overall asset allocation of the Strategy is not fixed. It can and does change significantly over time, re-allocating the portfolio in response to trend changes in the U.S. and global economy and in various investment markets.

SENIOR INVESTMENT TEAM

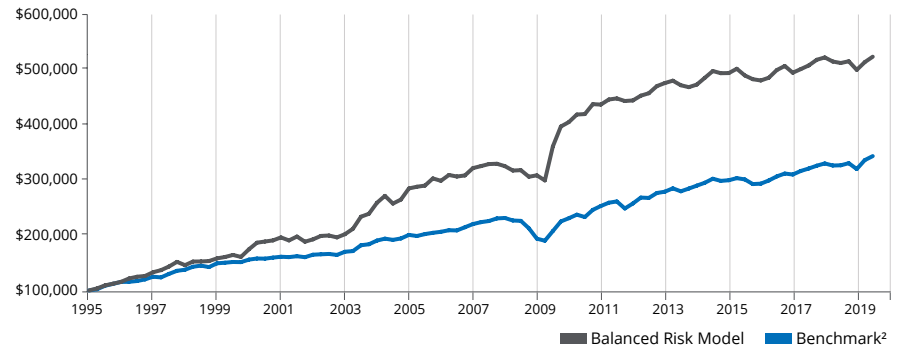

Kenneth L. Sleeper MBA, PhD
 Co-Founder, Portfolio Manager
 Started in Industry: 1984



David C. Wright, JD
 Co-Founder, Portfolio Manager
 Started in Industry: 1985



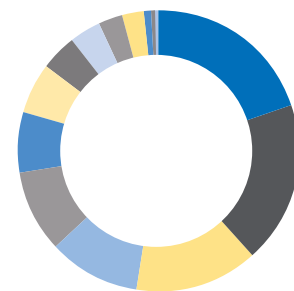
Terri Spath, CFA, CFP®
 CIO, Portfolio Manager
 Started in Industry: 1989

GROWTH OF \$100,000 – AFTER FEES¹

TOP TEN HOLDINGS

FUND	WEIGHT
Sierra Tactical Core Income Fund	30.1%
Sierra Tactical All Asset Fund	30.0%
PIMCO Emerging Markets Bond Fund	5.0%
MainStay MacKay High Yield Corporate Bond Fund	5.0%
Sierra Tactical Municipal Fund	5.0%
AllianceBernstein High Income Fund	3.9%
Russell Global Infrastructure Fund	3.5%
The Merger Fund	3.4%
The Arbitrage Fund	3.4%
Orinda Income Opportunities Fund	3.2%
Subtotal	92.5%

ASSET ALLOCATION

Tax Free Municipal Bonds	19.9%
High Yield Corp. Bonds	18.6%
Emerging Markets Bonds	14.1%
Preferred Stock	10.6%
Alternative Strategies	9.3%
High Grade U.S. Bonds	7.1%
International Equities	5.8%
International Bonds	4.1%
Multisector Bond Funds	3.7%
Intermediate-Term Bonds	2.9%
Cash and Equivalents	2.4%
Domestic Equities	0.8%
Commodity Funds	0.4%
Floating Rate Funds	0.3%



Top Ten Holdings and Asset Allocation are subject to change.

¹See reverse for an explanation of fees and performance.

²The benchmark for the Ocean Park Balanced Risk Model is the Morningstar Allocation – 15% to 30% Equity Category, which is comprised of portfolios which seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 15% and 30%. One cannot invest directly in an index or category, and unmanaged index or category returns do not reflect any fees, expenses, or sales charges.

QUARTERLY PERFORMANCE – AFTER FEES¹

	BALANCED RISK MODEL						BENCHMARK ²		
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FULL YEAR	CUMULATIVE RETURN	FULL YEAR	CUMULATIVE RETURN	
1995	3.64%	5.37%	2.83%	2.96%	15.61%	15.61%	15.51%	15.51%	
1996	5.34%	2.60%	1.13%	5.35%	15.14%	33.11%	8.21%	24.99%	
1997	2.90%	4.84%	5.92%	-3.95%	9.75%	46.09%	10.21%	37.75%	
1998	4.50%	0.11%	0.48%	3.16%	8.44%	58.42%	8.48%	49.44%	
1999	1.60%	2.32%	-2.17%	8.67%	10.52%	75.08%	4.54%	56.22%	
2000	6.83%	1.14%	1.08%	2.85%	12.33%	96.68%	3.32%	61.41%	
2001	-2.80%	3.72%	-4.76%	2.28%	-1.80%	93.13%	2.30%	65.12%	
2002	3.24%	0.38%	-1.73%	2.97%	4.86%	102.52%	3.26%	70.51%	
2003	4.88%	10.35%	2.30%	8.34%	28.26%	159.76%	11.96%	90.91%	
2004	4.89%	-5.18%	2.83%	7.64%	10.10%	185.99%	5.41%	101.24%	
2005	1.08%	0.71%	4.51%	-1.43%	4.86%	199.89%	2.82%	106.91%	
2006	3.55%	-0.91%	0.64%	4.30%	7.71%	223.01%	6.80%	120.97%	
2007	1.14%	1.14%	0.17%	-1.31%	1.13%	226.64%	5.05%	132.12%	
2008	-2.46%	0.22%	-3.75%	0.83%	-5.13%	209.88%	-16.26%	94.38%	
2009	-3.00%	20.65%	9.99%	2.02%	31.34%	306.98%	19.19%	131.68%	
2010	3.39%	0.20%	4.29%	-0.18%	7.84%	338.89%	9.62%	153.97%	
2011	2.12%	0.44%	-1.05%	0.22%	1.72%	346.43%	1.78%	158.49%	
2012	1.95%	0.98%	2.82%	1.19%	7.11%	378.16%	8.34%	180.05%	
2013	0.91%	-1.72%	-0.74%	1.00%	-0.58%	375.40%	3.95%	191.10%	
2014	2.58%	2.54%	-0.79%	0.04%	4.41%	396.38%	3.38%	200.95%	
2015	1.59%	-2.42%	-1.40%	-0.47%	-2.72%	382.87%	-2.09%	194.67%	
2016	1.04%	2.86%	1.49%	-2.42%	2.93%	397.02%	5.67%	211.38%	
2017	1.33%	1.33%	2.02%	0.82%	5.61%	424.90%	6.48%	231.57%	
2018	-1.42%	-0.52%	0.61%	-3.03%	-4.33%	402.19%	-3.09%	221.33%	
2019	2.81%	1.92%	—	—	4.78%	426.21%	7.35%	244.96%	
Average annualized compounded returns:						7.01%			5.18%

¹The performance is presented net of the highest FTJ FundChoice asset based fee of 0.45% annually and an assumed advisory fee of 1.00% annually. Combined, these fees amount to 1.45% annually and are deducted on a monthly basis. Because clients will have different fee arrangements and specific investments in the strategy may be made at different times, net performance for any individual client will vary from the net performance stated herein. FTJ FundChoice requires the Ocean Park Balanced Risk Model to maintain a minimum of 2% of the portfolio's value in cash. Allocations to cash may affect the portfolio's performance.

²The benchmark for the Ocean Park Balanced Risk Model is the Morningstar Allocation — 15% to 30% Equity Category, which is comprised of portfolios which seek to provide both income and capital appreciation by investing in multiple asset classes, including stocks, bonds, and cash. These portfolios are dominated by domestic holdings and have equity exposures between 15% and 30%. One cannot invest directly in an index or category, and unmanaged index or category returns do not reflect any fees, expenses, or sales charges.

Explanation of performance history:

From 1/1/1995 to 12/31/1998, from a marker SMA account invested in the same way as the Ocean Park Conservative Allocation Program but managed by an affiliate of Ocean Park. From 1/1/1999 to 3/31/2013, from a marker SMA account invested in the same way as the Ocean Park Conservative Allocation Program and managed by Ocean Park. From 4/1/2013 to 3/1/2015, from a marker SMA account invested in the same way as the Ocean Park Conservative Allocation Program but managed by an affiliate of Ocean Park. Performance shown is that which was achieved in Ocean Park's Conservative Allocation Program separate accounts managed in the same way as the Ocean Park Balanced Risk Model. After March 1, 2015 performance is that which was achieved in the Ocean Park Balanced Risk Model available at FTJ FundChoice.

The performance quoted herein represents past performance.

The SMA marker accounts from 1/1/2008 to 12/31/2011 were allocated up to 20% to a mutual fund managed by an affiliate of Ocean Park. The SMA marker accounts and the composite from 1/1/2012 to 3/1/2015 have been allocated up to 50% to mutual funds managed by an affiliate of Ocean Park. **The Ocean Park Balanced Risk Model may be allocated up to 65% to mutual funds managed by an affiliate of Ocean Park Asset Management, Inc.** Allocations to those mutual funds began on January 1, 2008, January 1, 2012 and February 27, 2019, respectively.

Ocean Park Asset Management, Inc. ("Ocean Park") is an SEC registered investment adviser located in the State of California. Registration does not imply a certain level of skill or training. For information pertaining to the registration status of Ocean Park, please call 1-844-727-1813 or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov).

FOR MARKETING PURPOSES ONLY. This material should not be relied upon as investment advice.