

INVESTMENT OBJECTIVES & STRATEGIES

The Ocean Park High Yield Corporate Bond Program seeks to produce satisfying long-term returns while limiting downside risk. Returns are created from interest income as well as increases in bond prices. The Program diversifies a client's account among at least four (often up to ten) high yield corporate bond mutual funds that are expected to generate returns superior to a simple high yield corporate bond benchmark. Each holding is monitored daily and during declines, a proprietary stop-loss discipline is implemented with the goal of limiting drawdowns. The Program will be fully invested when there are many Buy signals and will, at times, be fully in cash when the universe of high yield corporate bond mutual funds are showing Sell signals.

SENIOR INVESTMENT TEAM



Kenneth L. Sleeper MBA, PhD
Co-Founder, Portfolio Manager
 Started in Industry: 1984

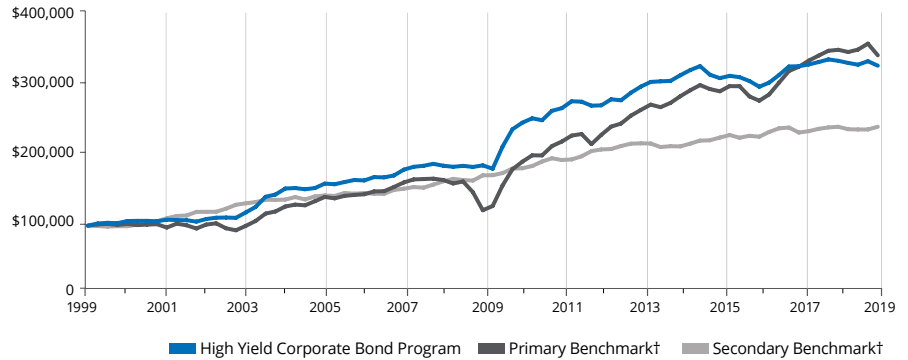


David C. Wright, JD
Co-Founder, Portfolio Manager
 Started in Industry: 1985



Terri Spath, CFA, CFP®
CIO, Portfolio Manager
 Started in Industry: 1989

GROWTH OF \$100,000 – AFTER FEES†

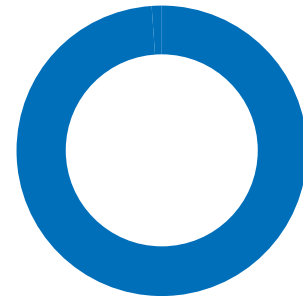


HOLDINGS

FUND	WEIGHT
Money Market Fund	100.0%
Total	100.0%

ASSET ALLOCATION

■ Cash and Equivalents 100.0%



Holdings and Asset Allocation are subject to change.

† The primary benchmark for the Ocean Park High Yield Corporate Bond Program is the ICE Bank of America Merrill Lynch U.S. High Yield Master II Index, which tracks the performance of U.S. dollar denominated below investment grade corporate debt publicly issued in the U.S. domestic market. The secondary benchmark is the Bloomberg Barclays U.S. Aggregate Bond Index, which is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated fixed-rate taxable bond market. Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

QUARTERLY PERFORMANCE – AFTER FEES†

	HIGH YIELD CORPORATE BOND PROGRAM						PRIMARY BENCHMARK‡		SECONDARY BENCHMARK‡	
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER	FULL YEAR	CUMULATIVE RETURN	FULL YEAR	CUMULATIVE RETURN	FULL YEAR	CUMULATIVE RETURN
1999	3.16%	0.94%	-0.47%	2.97%	6.71%	6.71%	2.51%	2.51%	-0.82%	-0.82%
2000	0.24%	0.00%	-0.55%	2.11%	1.79%	8.62%	-5.12%	-2.73%	11.63%	10.71%
2001	-0.44%	-0.25%	-1.85%	3.53%	0.91%	9.61%	4.48%	1.62%	8.44%	20.06%
2002	1.75%	0.22%	-0.38%	7.07%	8.77%	19.22%	-1.89%	-0.31%	10.26%	32.37%
2003	6.70%	11.57%	2.28%	6.01%	29.06%	53.88%	28.15%	27.76%	4.10%	37.80%
2004	0.43%	-1.11%	1.14%	4.19%	4.65%	61.03%	10.87%	41.64%	4.34%	43.78%
2005	-0.60%	2.00%	1.84%	-0.41%	2.82%	65.58%	2.74%	45.52%	2.43%	47.27%
2006	2.94%	-0.26%	1.63%	4.90%	9.47%	81.26%	11.77%	62.65%	4.33%	53.66%
2007	2.27%	0.78%	1.52%	-1.43%	3.14%	86.95%	2.19%	66.21%	6.97%	64.36%
2008	-0.84%	0.73%	-0.83%	1.23%	0.27%	87.46%	-26.39%	22.35%	5.24%	72.97%
2009	-2.59%	17.56%	11.71%	3.98%	33.01%	149.34%	57.51%	92.72%	5.93%	83.23%
2010	2.55%	-1.10%	5.42%	1.42%	8.45%	170.41%	15.19%	121.99%	6.54%	95.22%
2011	3.71%	-0.22%	-2.05%	0.16%	1.51%	174.51%	4.38%	131.72%	7.84%	110.53%
2012	3.20%	-0.51%	3.90%	3.02%	9.89%	201.67%	15.58%	167.83%	4.21%	119.40%
2013	2.27%	0.27%	0.20%	2.65%	5.47%	218.17%	7.42%	187.70%	-2.02%	114.96%
2014	2.34%	1.77%	-3.77%	-1.54%	-1.32%	213.98%	2.50%	194.90%	5.97%	127.78%
2015	1.07%	-0.62%	-1.76%	-2.69%	-3.98%	201.49%	-4.64%	181.21%	0.55%	129.04%
2016	1.99%	3.60%	3.86%	0.12%	9.87%	231.26%	17.49%	230.39%	2.65%	135.10%
2017	0.76%	1.05%	1.15%	-0.60%	2.37%	239.11%	7.48%	255.11%	3.54%	143.43%
2018	-0.90%	-0.77%	1.53%	-1.92%	-2.08%	232.05%	-2.26%	247.07%	0.01%	143.45%
Average annualized compounded returns:					6.18%		6.42%		4.55%	

† The primary benchmark for the Ocean Park High Yield Corporate Bond Program is the ICE Bank of America Merrill Lynch U.S. High Yield Master II Index, which tracks the performance of U.S. dollar denominated below investment grade corporate debt publicly issued in the U.S. domestic market. The secondary benchmark is the Bloomberg Barclays U.S. Aggregate Bond Index, which is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated fixed-rate taxable bond market. Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

The inception date of the Ocean Park High Yield Corporate Bond Program is December 31, 1998.

‡ The performance shown reflects a fee rate of 2.00% per year through the second quarter of 2002, and 2.40% thereafter. Fees are less for households with more than \$500,000 at Ocean Park Asset Management.

From 1/1/1999 to 12/31/2017, the source of the performance data shown was from an SMA marker account invested in the Ocean Park High Yield Corporate Bond strategy and managed by Ocean Park. From 1/1/2018, the source of the performance data shown was from a composite of SMA accounts invested in the High Yield Corporate Bond Program and managed by Ocean Park.

The performance quoted herein represents past performance. Past performance does not guarantee future results.

Ocean Park Asset Management, Inc. ("Ocean Park") is an SEC registered investment adviser located in the State of California. Registration does not imply a certain level of skill or training. For information pertaining to the registration status of Ocean Park, please call 1-844-727-1813 or refer to the Investment Adviser Public Disclosure website (www.adviserinfo.sec.gov).

FOR MARKETING PURPOSES ONLY. This material should not be relied upon as investment advice.