OCEAN PARK
ASSET MANAGEMENT

# Time-tested Strategies
## ENGINEERED FOR CONSERVATIVE INVESTORS

Invest Wisely. Rest Easy.

## ABOUT OCEAN PARK

**SINCE 1987, OCEAN PARK** and its affiliates have been dedicated to delivering skillful asset management to our clients. Based in Santa Monica, California, our strategies were engineered to reduce volatility while achieving satisfying returns over a market cycle. This has helped us become a trusted partner to financial advisors and investors nationwide.

**1987** Founded Sierra Investment Management, Inc. (SIM)

**1988** Founded Ocean Park Asset Management, Inc. (OP)

**1994** $50 Million in Assets Under Management (AUM)

**1995** Launched SIM Band OP Conservative Allocation Programs

**1996** $100 Million in AUM

**1999** Launched SIM and OP High Yield Corporate Bond Programs

**2003** $250 Million in AUM

**2005** $500 Million in AUM

**2007** Founded Sierra Mutual Funds (SMF)
Launched Sierra Tactical All Asset Fund

**2010** $1 Billion in combined AUM & Assets Under Advisement (AUA)

**2011** Launched SIM and OP Strategic Income Programs
Launched Sierra Strategic Income Fund
$1.5 Billion in combined AUM & AUA

**2012** $2 Billion in combined AUM & AUA

**2014** Launched SIM and OP Municipal Bond Programs

**2017** $2.5 Billion in combined AUM & AUA
Launched SIM and OP Tactical Bond Programs

**2018** $3 Billion in combined AUM & AUA

## SENIOR INVESTMENT TEAM

**David C. Wright, JD.**
*Co-Founder & Portfolio Manager*
Education: JD, University of Chicago; BS, Civil Engineering, Swarthmore College

**Kenneth L. Sleeper, MBA, PhD**
*Co-Founder & Portfolio Manager*
Education: PhD, University of Southern California; MBA, Business Administration, University of Southern California

**Terri Spath, CFA, CFP®**
*CIO, Portfolio Manager*
Education: MBA, Columbia Business School; A.B., University of Michigan

***Sierra's senior investment team is supported by two analysts. Collectively, the team shares over 110 years of experience managing the assets of conservative investors.***

# INVESTMENT DISCIPLINE AND PHILOSOPHY

## A PIONEER IN TACTICAL GLOBAL MULTI-ASSET MANAGEMENT

Ocean Park is a pioneer in pursuing absolute return goals, pursuing positive results across a market cycle regardless of traditional benchmark movements. Portfolios are invested without constraint across global markets and are adjusted dynamically as opportunities arise. Investment results are created by identifying potential sources of return, informed by decades of data, to attempt to increase total return while managing risk.

## RESILIENCE

Ocean Park employs a rigorous sell discipline that attempts to keep our clients out of trouble. A proprietary stop-loss approach has been used since inception of the firm. The methodology is designed to limit the impact on the overall client experience of any sustained decline in a given holding or in the overall portfolio. As part of this integrated risk-management discipline, each holding is monitored daily to limit drawdowns. Programs are not passive buy and hold approaches, but dynamic and flexible, creating resiliency in up and down markets..

## KEYS TO THE STRATEGIES

### FOCUS ON WHAT CAN BE CONTROLLED

Successful investment results come out of focusing on what can be controlled. Volatility has, and always will be, an element of investing and our programs focus on attempting to control portfolio risk. Bear markets can destroy wealth and more volatile portfolios generally underperform less volatile ones. Our programs attempt to control volatility and drawdown by employing a proprietary sell discipline which includes daily manual review of all positions to identify those which have fallen below the trailing stop level. This potentially limits the impact of any sustained decline in an individual holding on the overall portfolio.

### CUT LOSSES SHORT - LET PROFITS RUN

The investment management style incorporates trend following. As a result, the discipline is not designed to buy at the absolute low or to sell at the absolute high, but to participate in a substantial part of any sustained uptrend in a selected investment. Trend following is the imperative to cut short your losses and let your profits run. Profitable investing comes from sizing up an entire market and its trend.

### TACTICAL, DISCIPLINED APPROACH

In a tactical style, the asset allocation of any program can, and does, change dynamically over time as portions of the portfolio are re-allocated. Allocations are driven by the trend changes in the U.S. and global economy as well as in various fixed income and stock markets. Asset classes are selected based on the expectation of their response to different economic forces and managers that can best participate in those trends are chosen. An unusually broad diversification of investment categories, markets, industries and issuers are utilized to achieve the goals of any particular program and attempt to limit downside risk.

### EXPERTISE

The investment management team, consisting of analysts and portfolio managers, drives the broad asset class exposure and market segment allocation. These decisions are made based on expectations for future returns, correlations to existing holdings and historical volatility observations. The team meets weekly to evaluate the current outlook and key decisions, and to make tactical adjustments. On a daily basis, buy, hold and sell decisions are reviewed for same-day execution. The proprietary process enables the team to consistently navigate through all market and economic environments.

## DISCLOSURES

**Past performance does not guarantee future results and there is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.**

Ocean Park Asset Management, Inc. (Ocean Park) is an SEC registered investment adviser. The performance quoted herein represents past performance. **Investments employing Ocean Park strategies are NOT insured by the FDIC or by any other Federal Government Agency and MAY result in loss of principal.** For more information, call 844-727-1813 or visit www.oceanparkam.com.

**FOR MARKETING PURPOSES ONLY.** This material should not be relied upon as investment advice.

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