

It may sound like common sense, or even cliché, but many who were born in the 1930's or 1940's grew up listening to parents discuss the "stock market" as a source of destruction and loss. As a result, those retirees may seek to "fix" their income in a world where the cost of lifestyle sustaining goods increases year after year. The problem is exacerbated in traditional systematic withdrawal programs when retiring at a market top like 1999 and 2007.

The tables below illustrate a systematic withdrawal program started in 1999, which is a market top, where the client increases withdrawals annually to keep up with the changes in cost of living. This client faces a high risk of exhausting their account balance while they still may have many more years ahead of them.

Because of a time-tested investment process that minimizes the risk of unrecoverable losses, even at a market top, the **Ocean Park High Yield Corporate Bond** strategy can provide a retiree a very different outcome and experience.

	ANNUAL WITHDRAWAL	OCEAN PARK HIGH YIELD CORP. BOND*		50% S&P 500 INDEX   50% BLOOMBERG BARCLAYS AGG INDEX		70% S&P 500 INDEX   30% BLOOMBERG BARCLAYS AGG INDEX	
		RETURN	ENDING PRINCIPAL	RETURN	ENDING PRINCIPAL	RETURN	ENDING PRINCIPAL
1999	\$0	8.88%	\$544,400	10.11%	\$550,550	14.48%	\$572,400
2000	(\$25,000)	3.98%	\$540,072	1.26%	\$532,172	-2.88%	\$531,635
2001	(\$25,500)	2.94%	\$529,701	-1.72%	\$497,957	-5.79%	\$476,830
2002	(\$26,010)	11.07%	\$559,449	-5.92%	\$444,008	-12.39%	\$394,963
2003	(\$26,530)	32.31%	\$705,105	16.39%	\$485,902	21.31%	\$446,946
2004	(\$27,061)	7.21%	\$726,931	7.61%	\$493,759	8.92%	\$457,339
2005	(\$27,602)	5.31%	\$736,464	3.67%	\$483,265	4.17%	\$447,657
2006	(\$28,154)	12.13%	\$794,227	10.16%	\$501,351	12.36%	\$471,353
2007	(\$28,717)	5.65%	\$808,762	6.23%	\$502,078	5.94%	\$468,929
2008	(\$29,291)	2.72%	\$800,672	-15.88%	\$397,708	-24.33%	\$332,674
2009	(\$29,877)	36.28%	\$1,050,439	16.20%	\$427,420	20.30%	\$364,264
2010	(\$30,475)	11.10%	\$1,133,180	10.80%	\$439,815	12.51%	\$375,546
2011	(\$31,084)	3.99%	\$1,146,069	4.98%	\$429,085	3.83%	\$357,655
2012	(\$31,706)	12.57%	\$1,254,438	10.11%	\$437,554	12.47%	\$366,594
2013	(\$32,340)	8.04%	\$1,320,355	15.18%	\$466,726	22.06%	\$407,991
2014	(\$32,987)	1.09%	\$1,301,400	9.83%	\$476,375	11.37%	\$417,642
2015	(\$33,647)	-1.59%	\$1,247,596	0.97%	\$447,023	1.13%	\$388,334
2016	(\$34,320)	12.55%	<b>\$1,365,543</b>	7.30%	<b>\$442,831</b>	9.17%	<b>\$386,478</b>
<b>TOTAL</b>	<b>(\$500,302)</b>						

\* Data provided by Morningstar, before fees.

## INVESTMENT OBJECTIVES & STRATEGY

The Ocean Park High Yield Corporate Bond Program seeks to produce satisfying long-term returns while limiting downside risk. Returns are created from interest income as well as increases in bond prices. The strategy diversifies a client's account among at least four (often up to ten) high yield corporate bond mutual funds that are expected to generate returns superior to a simple high yield corporate bond benchmark. Each holding is monitored daily, and during significant declines, the team implements a defensive stop-loss discipline with the goal of limiting drawdowns. The Program will be fully invested when there are many *buy* signals and will, at times, be fully in cash when the universe of mutual funds are showing *sell* signals.

The **S&P 500 Index**, a registered trademark of McGraw-Hill Co., Inc., is a market-capitalization-weighted index of 500 widely-held common stocks.

The **Bloomberg Barclays U.S. Aggregate Bond Index** is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market.

*The benchmark for the Ocean Park High Yield Corporate Bond Program is the Bloomberg Barclays U.S. Aggregate Bond Index. Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.*

Ocean Park Asset Management, Inc. is an SEC registered investment adviser. **Investments employing Ocean Park strategies are NOT insured by the FDIC or by any other Federal Government Agency and MAY result in loss of principal.** For more information, call 1-844-727-1813 or visit [www.oceanparkam.com](http://www.oceanparkam.com).

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